

MADHYA PRADESH ELECTRICITY REGULATORY COMMISSION, BHOPAL

Subject: In the matter of petition under sections 17(3) & 17(4) of the Electricity Act, 2003 seeking approval for creation of security interest over all of the petitioner's assets in favour of Respondent No. 2 (Catalyst Trusteeship Ltd. as security Trustee acting for the benefit of the Lender) (or any of their assignees, transferees or novates) in respect of the petitioner's project.

Petition No. 75/2023

Daily Order

(Hearing through Video Conferencing)

(Date of Motion Hearing: 6th February, 2024)

(Date of Daily Order: 6th February, 2024)

M. P. Power Transmission Package – II Ltd., New Delhi - Petitioner

V/s.

1. M. P. Power Management Co. Ltd., Jabalpur
 2. Catalyst Trusteeship Ltd., New Delhi
 3. REC Ltd., New Delhi
 4. M. P. Power Transmission Co. Ltd., Jabalpur
- Respondents

Shri Vishal Binod, Advocate and Shri Dilip Kumar Moolchandani, Representative appeared on behalf of the petitioner.

Heard the petitioner. The petitioner was asked to come out clearly, whether provisions of Section 17(1) and 17(3) of the Electricity Act, 2003 are independent of each other. It was mentioned by the petitioner during the hearing that similar cases have been decided by CERC.

2. The Commission directed the petitioner to make additional submissions on the aforesaid issues and any other relevant issues, within 3 days. The case is reserved for Order on admissibility.

(Prashant Chaturvedi)
Member

(Gopal Srivastava)
Member (Law)

(S. P. S. Parihar)
Chairman