

MADHYA PRADESH ELECTRICITY REGULATORY COMMISSION, BHOPAL

Subject: In the matter of Petition under Sections 17(3) & 17(4) of Electricity Act, 2003 seeking approval for creation of security interest over all of the Petitioner's Assets in favour of Respondent No. 2 - the Security Trustee, acting for the benefit of the Lender in respect of the Petitioner's Transmission project.

Petition No. 22 of 2026

Daily Order

(Hearing through Hybrid mode)

(Date of Hearing: 7th July 2026)

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**M. P. Power Transmission Package - II Limited
C/o Adani Energy Solutions Limited, Ahmedabad**

- Petitioner

V/s

- 1. Union Bank of India, Mumbai**
- 2. M/s Catalyst Trusteeship Ltd., Pune**
- 3. M. P. Power Management Co. Ltd., Jabalpur**
- 4. M. P. Power Transmission Co. Ltd., Jabalpur**
- 5. M/s REC Ltd., New Delhi**

- Respondents

Shri Vishal Binod, Advocate and Shri Dilip Moolchandani, Representative appeared on behalf of the Petitioner.

Shri Pradul Singhal, Advocate and Shri Niranjan Sanodiya, Manager appeared on behalf of the Respondent No. 3.

Shri Rajeev Adlakha, SE and Shri Abhinav Anand, AE appeared on behalf of the Respondent No. 4.

At the hearing, Ld. Counsel for the Petitioner stated that the Petitioner has submitted compliance Affidavit and a short date in the matter may be given. Ld. Counsel for Respondent No. 3 submitted that the Respondent No. 3 (MPPMCL) has no objection and their reply will be filed, if desired by the Commission. The representatives of Respondent No. 4 stated that they have filed letter dated 03/07/2026 in the matter.

2. The Commission has observed as under:

- i. By Affidavit dated 02/07/2026, the Petitioner submitted its response on the Commission's queries mentioned at para 1 of the Daily Order dated 26/05/2026 in the matter. However, it has not submitted copy of compliance of service with date of receipt of Respondents as directed at para 2 of the aforesaid Daily Order. The Petitioner is directed to submit this compliance information.**

- ii. By letter dated 03/07/2026, Respondent No. 4 has stated that they stand with the response of Respondent No. 3.
 - iii. Further, the response of Respondents No. 1, 2, 3 and 5 are still awaited, despite directions issued vide aforesaid Daily Order.
3. In view of the above, the Respondents No. 1, 2, 3 and 5 are directed to file their reply on Affidavit, within a week, in soft and hard copies, mentioning name and details of the OIC. A copy of the same be served to the Petitioner simultaneously. The Petitioner shall file rejoinder within a week, thereafter, along with detailed account statement from original lender (Respondent No. 5) showing repayment of loan, account statement from new lender (Respondent No. 1) showing disbursement of loan and relevant documents from Respondent No. 2 related to the subject petition.
4. The case is listed for hearing on the **28th July 2026**.

(Gajendra Tiwari)
Member

(Gopal Srivastava)
Acting Chairman