

**MADHYA PRADESH ELECTRICITY REGULATORY COMMISSION
BHOPAL**

Subject:- In the matter of approval for provisional billing by Generating Companies from 01.04.2024 till issuance of MYT orders for respective Generating Companies for new control period starting from 01.04.2024.

SMP No. 15 / 2024

ORDER
(Date of Order: 5th March, 2024)

- 1 The Commission had issued the Multi-Year Tariff Orders for respective Generating Stations/ Companies in the State in accordance with MPERC (Terms and Conditions for determination of Generation Tariff) Regulations, 2020 {RG-26 (IV) of 2020} for the control period FY 2019-20 to FY 2023-24. In Regulation 1.3 of the aforesaid Regulations provides that *“these Regulations come into force with effect from 01.04.20219 and unless reviewed earlier or extended by the Commission, shall remain in force for a period of five years i.e., up to 31.03.2024”*.
- 2 As per the Section 61 of the Electricity Act, 2003, while specifying the terms and conditions for the determination of tariff, the appropriate Commission shall be guided with principles and methodologies specified by the Central Commission for determination of tariff applicable to generating companies and transmission licensees. The Control period of CERC (Terms and Conditions for Tariff) Regulations, 2019 is also ending 31st March, 2024. The CERC has issued draft Tariff Regulations for new control period for FY 2024-25 to FY 2028-29 and completed public hearing. Final Tariff Regulations are yet to be issued by the CERC.
- 3 MPERC has also initiated the process of review and revision of Generation Tariff Regulations for the new Multi Year Control Period and draft Regulation shall be issued as and when CERC notify its final Tariff Regulations for new control period. The MPERC Generation Tariff Regulations for new control period and subsequent MYT Orders for respective Generating Stations/ Companies shall be issued after undertaking due regulatory process which is likely to take some time.
- 4 In view of the above, the Commission hereby orders that:

Till issuance of Generation MYT Orders for control period commencing 01.04.2024, Generating stations/ Companies shall continue to bill provisionally the beneficiary at the tariff, as approved by the Commission in respective MYT Orders and applicable as on 31.3.2024, for

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the period starting from 1.4.2024, till approval of tariff by the Commission in accordance with the MPERC (Terms and Conditions for determination of Generation Tariff) Regulations for new control period i.e. FY 2024-25 to FY 2028-29.

The difference between the tariff to be determined by the Commission for FY 2024-25 in accordance with the Generation Tariff Regulations for new control period commencing 1st April' 2024 and the above provisional bills so raised by the generating companies to beneficiary shall be recovered from or refunded to, the beneficiary with simple interest at the rate equal to the bank rate prevailing as on 1st April of the financial year of the beginning of MYT control period, in six equal monthly installments.

Ordered accordingly.

(Prashant Chaturvedi)
Member

(Gopal Srivastava)
Member (Law)

(S.P.S. Parihar)
Chairman