

**Sub: In the matter of accepting Bank Guarantee as security deposit**

**ORDER**

**(Date of hearing: 19<sup>th</sup> May, 2015)**

**(Date of order: 19<sup>th</sup> May, 2015)**

Electricity Consumers Society - Petitioner  
C/o AIMO (MPSB), Industrial Estate, Polo Ground,  
Indore-452 015

Shri Gautam Kothari, Hon. Secretary of the society appeared on behalf of the petitioner.

2. The petitioner, Electricity Consumers Society has filed this petition seeking amendment to the MPERC (Security Deposit) (Revision-I) Regulations, 2009.

3. The petitioner has stated that:

- (i) The petitioner is a registered society and is sponsored by some leading Industries Associations at Indore.
- (ii) The large and medium industries are going through a severe recession and the industries, therefore, seeks a relief from the Commission in respect of payment of cash security deposit. The petitioner quoted the relevant extracts of the third amendment to the MPERC (Security Deposit) Regulations, 2004, MPERC (Security Deposit) (Revision-I) Regulations, 2009 and the GERC (Security Deposit) (First Amendment) Regulations, 2010.
- (iii) The change in the Regulations shall slightly affect the interest on working capital. Looking to the total ARR and expenditure involved, the effect will be insignificant. Hence, this petition.

4. In its petition, the petitioner prayed the Commission to consider amendment to the MPERC (Security Deposit) (Revision-I) Regulations, 2009 in line with the GERC (Security Deposit) (First Amendment) Regulations, 2010 wherein bank guarantee for the amount more than Rs. 10 lakhs is allowed.

5. The matter was heard on 19.05.2015. During the motion hearing, the petitioner reiterated the contents of the petition.

6. Having heard the petitioner and on considering the written submission, the Commission has noted that the above issue has already been adjudicated upon and accordingly the MPERC (Security Deposit) (Revision-I) Regulations, 2009 was notified. The Commission does not find any merit for further consideration in the matter in terms of the provisions of Section 47 of the Electricity Act, 2003.

7. In view of the above, this petition is not maintainable and is disposed of.

Ordered accordingly.

**(Alok Gupta)**  
Member

**(A.B.Bajpai)**  
Member

**(Dr. Dev Raj Birdi)**  
Chairman