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Madhya Pradesh Electricity Regulatory Commission

5th Floor, Metro Plaza, Arera Colony, Bittan Market, Bhopal 462 016

Dated: 18th July, 2006

_Sub: In the matter of exemption from the deposit of additional security imposed by MPSEB.

<u>Order</u>

Petition No. 62/2006

M/s. Girnar Fibres Ltd., - Petitioner

516-518, Industrial Area, Sector 111, Pithampur, Distt. Dhar.

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M.P. Paschim Kshetra Vidyut Vitaran Co.Ltd., Indore - Respondent

Shri V.K. Ruhela, Chief Engineer appears on behalf of the petitioner and Shri Rajeev Bais Company Secretary O/o. CMD, West Discom has appeared on behalf of the respondent.

- 2. The petitioner has filed by this petition in the matter of exemption from the deposit of additional security imposed by MPSEB. The Petitioner submitted that company has been declared as a sick unit in terms of Section 3(1) of the Sick Industrial Companies (Special Provision) Act, 1985, and is passing through the extreme financial crises. MPSEB has already heavily burdened this company by increasing the new tariff. In such a hard period to pay additional security which is also equivalent to three times of the monthly average is beyond the financial capacity of the company. Therefore, the petitioner prays to the Commission to accord permission for exemption to pay additional security to be deposited equivalent to three times monthly average consumption as against one and half times security deposit be maintained as applicable to a normal H.T. consumer.
- 3. Toady case is listed for motion hearing. The Commission heard the petitioner. The Commission advises the petitioner to refer to the amendment of MPERC (Security Deposit) Regulation 2004 which allows licensee to accept Bank Guarantee for amount of security deposit in excess of Rs. 10 lakh. Looking to the facts and circumstances, the Commission is of the view that the matter does not come in purview of the Commission and the petitioner is advised to approach the concerned Distribution Company. In case of any grievance, petitioner may apply to the Grievance Redressal Forum and if still finds the judgment of the Forum unsatisfactory he may opt to file an appeal before the Electricity Ombudsman. Case is disposed-off with the direction aforesaid.

Ordered accordingly.

(D.Roybardhan) (P.K.Mehrotra)

Member (Engg.)

Chairman