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Madhya Pradesh Electricity Regulatory Commission

5th Floor, Metro Plaza, Arera Colony, Bittan Market, Bhopal 462 016

Date: 22.8.2007

Sub: In the matter of review of tariff order dated 30.3.07.

ORDER (Petition No. 29/07)

Shri R.C.Yadav, SE, Shri P.K. Kamthan, Jt. Director (Finance), Shri A.R.Verma, ASE and Shri Utkarsh Gaur, Dy. Director (Finance) appear on behalf of M.P.Madhya Kshetra Vidyut Vitaran Co. Ltd., Bhopal.

2. During the hearing today, the representatives of the petitioner have submitted to review the approved estimation of O&M expenses, Depreciation, Interest & Finance charges and Return on Equity for FY07-08 in the tariff order dated 30.3.07.

3. The Commission directs the petitioner to look into the provisions made in point 4.82 of the tariff order dated 30.3.07, according to which the normative expenses taken as at the end of FY06 shall be recomputed at the end of FY08 based on actual additions during FY07 and the adjustment shall be considered at the time of truing up for FY 2007-08. In view of the above, the Commission further decides that there is no case for review of part of the expenses approved vide tariff order dated 30.3.07.

4. With the above directions, the petition no. 29/07 stands closed.

Sd/-	Sd/-	Sd/-
(R.Natarajan)	(D.Roybardhan)	(Dr. J.L.Bose)
Member (Econ.)	Member (Engg.)	Chairman