

Bhopal, the 24<sup>th</sup> May 2024

No 1238/MPERC/2024- In exercise of the powers conferred by Sub-section (1) of Section 181, Sub-section (2) (v) and (w) of Section 181 read with Section 47 of the Electricity Act 2003 (No. 36 of 2003) and all other powers enabling it in this behalf, the Madhya Pradesh Electricity Regulatory Commission, hereby, makes the following amendment to the Madhya Pradesh Electricity Regulatory Commission (Security Deposit) (Revision- I) Regulations, 2009 {RG- 17(I) of 2009}, hereinafter referred as “**Principal Regulations**”, namely: -

**Third Amendment to Madhya Pradesh Electricity Regulatory Commission (Security Deposit) (Revision-I) Regulations, 2009 [ARG- 17(I)(iii) of 2024]**

**1. Short Title and Commencement-**

- 1.1 This amendment shall be called Madhya Pradesh Electricity Regulatory Commission (Security Deposit) (Revision-I) (Third Amendment) Regulations, 2009.
- 1.2 It shall extend to whole of the State of Madhya Pradesh.
- 1.3 It shall be effective from the date of its publication in the Official Gazette of Govt of Madhya Pradesh.

**2. Amendment to the Regulation 1 of the Principal Regulations:**

**Regulation 1.22 of the Principal Regulations shall be substituted by a new regulation, namely: -**

“1.22 The Licensee shall pay interest, at the Bank Rate {Reserve Bank of India (RBI) rate as prevailing on 1<sup>st</sup> April of concerned Financial Year}, on Cash Security Deposits accepted from the consumer. It shall be the responsibility of the Licensee to ascertain the prevailing Bank Rate from RBI and to inform the consumers through the Billing mechanism :

Provided that the interest on Cash Security Deposit shall be payable by the Licensee from the date of receipt of such Cash Security Deposit till it is retained by the Licensee :

Provided further that the interest for the period from date of receipt of Cash Security Deposit till the date of commencement of first billing month shall be credited in the first bill of the consumer to be issued by Licensee.”

By order of the Commission,  
UMAKANTA PANDA, Secy.