

Gazette Notification 19th November, 2010
Bhopal, Dated 30th October, 2010

No. 2955/MPERC-2010. In exercise of the powers conferred under Section 181 (1) (g) read with Section 32(3) of the Electricity Act, 2003 (No. 36 of 2003), the Madhya Pradesh Electricity Regulatory Commission hereby makes the following amendment to the Regulations, namely Madhya Pradesh Regulatory Commission (Levy and Collection of fee and charges by State Load Despatch Centre) (Revision-I) Regulations, 2006 (RG-16 of 2006) which was notified on 19th May, 2006.

**THIRD AMENDMENT TO MADHYA PRADESH REGULATORY COMMISSION
(LEVY AND COLLECTION OF FEE AND CHARGES BY STATE LOAD DESPATCH
CENTRE) (REVISION-I) REGULATIONS, 2006.**

1. Preamble

The Reserve Bank of India has issued guidelines on introduction of “Base Rate” system in place of “Prime Lending Rate” system. As such, it is required to amend the existing Regulations accordingly in line with new system.

2. Short Title and Commencement : 2.1 These Regulations shall be called the “Madhya Pradesh Electricity Regulatory Commission (Levy and Collection of Fee and charges by State Load Despatch Centre) (Revision-I) Regulations, 2006 (Third Amendment) {ARG - 16 (iii) of 2010}.

2.2 These Regulations shall come into force from the date of their publication in the Official Gazette of the Government of Madhya Pradesh.

2.3 These Regulations shall apply to the Licensees and Open Access Customers using the intra-State Transmission System and State Sector Generating Stations monitored and serviced by SLDC in the State of Madhya Pradesh.

3. Amendment to Regulation 9

In the MPERC (Levy and Collection of fee and charges by State Load Despatch Centre) (Revision-I) Regulations, 2006, Clause 9.9 (ii) shall be substituted as follows, namely:-

“9.9 Interest charges on working capital :

(ii) Rate of interest on working capital to be computed as provided subsequently in these Regulations shall be on normative basis and shall be equal to the applicable State Bank Base Rate as on 1st of April of that year plus 4.00%. The interest on working capital shall be payable on normative basis notwithstanding that the Licensee has not taken working capital loan from any outside agency or has exceeded the working capital loan compared to the working capital required on the normative basis.”

By order of the Commission

P.K.Chaturvedi, Commission Secretary