

## **Notified on 03.08.2018**

**Bhopal, 20 July, 2018**

No.1052/MPERC/2018- In exercise of the powers conferred by sub-section (2) (v) and (w) of Section 181, Section 181(1) read with Section 47 of the Electricity Act 2003 (No. 36 of 2003) and all other powers enabling it in this behalf, the Madhya Pradesh Electricity Regulatory Commission, hereby, makes the following amendments to the Madhya Pradesh Electricity Regulatory Commission (Security Deposit) Regulations, 2009, namely:-

### **First Amendment to Madhya Pradesh Electricity Regulatory Commission (Security Deposit) (Revision-I) Regulations, 2009 [ARG-17(I) (i) of 2018]**

1. **Short Title and Commencement-** 1.1 This amendment shall be called Madhya Pradesh Electricity Regulatory Commission (Security Deposit) (Revision-I) (First Amendment) Regulations, 2009 [ARG-17(I)(i) of 2018].

1.2 It shall extend to the whole of the State of Madhya Pradesh.

1.3 It shall be effective from the date of its publication in the Official Gazette of Madhya Pradesh.

#### **2. Amendment to the Regulations:**

In the Madhya Pradesh Electricity Regulatory Commission (Security Deposit) (Revision-I) Regulations, 2009, for the Regulations 1.17, 1.22 and 1.25 the following regulations shall be substituted, namely:-

“1.17 The amount of Energy Security Deposit (ESD) required from the consumer will be reviewed by the Licensee, annually by June on the basis of consumption billed during the previous financial year i.e. April to March. In case the connection was served after 1st April in the previous financial year, the period of consumption billed from the date of connection to the March may be worked out. Based on this review, the Licensee may raise demand on the consumer to pay an Additional Security Deposit (ASD) in three equal monthly instalments w.e.f. July, if the amount of Security

Deposit so required based on the tariff /charges applicable as specified in aforesaid Regulation 1.7 (f) exceeds the amount of the Security Deposit held by the Licensee by Rs. 100/- or more. The consumer at its discretion may pay the amount of Additional Security Deposit in one instalment. Similarly, in case the amount of Security Deposit held by the Licensee is found to be more than the required by Rs. 100/- or more, necessary credit may be passed on to the consumer in three equal monthly instalments in its subsequent Electricity Bills w.e.f. July. The Licensee shall pay a simple interest @ 1% per month for the period of delay, if required credit is not passed on to the consumer timely.

- 1.22 The Licensee shall pay interest from the date of connection at the Bank Rate {Reserve Bank of India (RBI) rate as prevailing on 1st April of the concerned Financial Year}, on cash Security Deposits accepted from the consumer. It shall be the responsibility of the Licensee to ascertain the prevailing Bank Rate from RBI and to inform the consumers through the billing mechanism.
- 1.25 The Security Deposit shall be refunded to consumer either in case of reduction in Contract Demand or upon termination of the agreement or cancellation of application for new service connection, within 60 days of completion of formalities after adjustment of all dues. In case of delay beyond 60 days period, interest @ 1% over and above the prevailing Bank Rate shall be payable to the consumer by the Licensee for the period of delay beyond 60 days. The Licensee shall ensure that overall period of refund including the period of delay does not exceed 120 days, failing which penalty may be imposed on the Licensee by the Commission.”

**By order of the Commission**

**Shailendra Saxena, Commission Secretary**